

Grapevine Run Condo Association

2024 Final Budget

Updated: 1/10/2024

Item	2024	2025
Operating		
Snow Removal	\$ 5,000	\$ 6,000
Landscape Maintenance	\$ 5,000	\$ 7,500
SW Management- Maint and Inspect	\$ -	\$ 1,000
Trash and Recycling Pick Up	\$ 1,585	\$ 5,800
Building Maintenance	\$ -	\$ 500
Hydrant Fee	\$ 325	\$ 325
Admin/Legal/Accounting	\$ 500	\$ 500
Insurance	\$ 500	\$ 1,000
Total Operating Fees	\$ 12,910	\$ 22,625
Reserve		
Capitla Reserve	\$ 1,325	\$ 2,975
Grand Total	\$ 14,235	\$ 25,600
Semi Annual Fee Per Lot	\$ 890	\$ 1,600

Notes:

Road is private

Snow Removal scope to include the road, driveways, front walk

Landscaping scope to include mowing all grass areas, planting beds and tree maintenance, and stormwater pond periodic mowing

HOA fee to be billed twice a year

Hydrant flow test every 5 years- coordinate with DPW

Hydrant maintenance and flushing - Association responsibility, coordinate with the DPW

Hydrant fee to City- \$325/year

See SW Management O&M Manual for required inspections and maintenance

2025 budget is an estimate and will be updated prior to the start of 2025